

# Task Force on Climate-Related Financial Disclosures Report

Fiscal Year 2020

# Key Highlights



## Science-Based Target

In 2021, eBay joined the Science Based Targets initiative (SBTi) and set a science-based carbon reduction target. eBay commits to reduce **absolute Scope 1 and 2 emissions by 90%** by 2030 from a 2019 base year and reduce **absolute Scope 3 emissions from downstream transportation and distribution by 20%** within the same timeframe.

SBTi is a joint effort by the [CDP](#), the [UN Global Compact](#), the [World Resources Institute](#) and the [World Wildlife Fund for Nature \(WWF\)](#) that aims to raise corporate ambition and help businesses pursue bolder climate change solutions.



## 100% Renewable Electricity by 2025

Achieving our ambitious climate targets goes hand-in-hand with our goal to transition to renewable energy. In 2020, we sourced **74% renewable energy** for all of our data centers and offices.

In 2020, we began receiving renewable energy credits from our first **virtual purchase power agreement (VPPA)**, the White Mesa Wind Project in Texas. The renewable energy produced from this VPPA is about equal to the electricity usage by our U.S. offices.



## Local Economic Development Through Solar

eBay and McDonald's announced an agreement with Lightsource bp to purchase power from what will be Louisiana's **largest solar project**, located 30 miles northwest of Baton Rouge. The 345-megawatt Ventress Solar project will **support eBay's sustainability goals and advance our ESG commitments**.

The project will also stimulate local economy by generating an estimated \$30 million in new revenue to the Pointe Coupee Parish along with creating approximately 400 construction jobs.



## The Power of "Recommerce"

From 2021 to 2025, we aim to **avoid 3 million metric tons of carbon emissions** through people selling their pre-owned electronics and apparel on eBay.

In 2020 alone, we **conserved 720,000 metric tons of carbon emissions** through people selling their pre-owned electronics and apparel on eBay. These savings are part of the **3 million metric tons of carbon emissions** we have avoided in total since 2016.

# About this Report

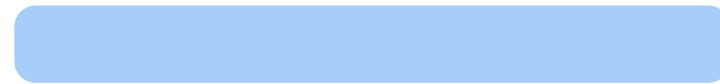
eBay's Task Force on Climate-Related Disclosures (TCFD) Report was developed by engaging in a multi-dimensional series of assessments, which included an evaluation of climate risks at our company's physical locations and within our supply chain. We also conducted an analysis of eBay's forward-looking scenarios and key market shaping forces at the intersection between climate and our business model. The findings were reviewed and validated by a diverse set of cross-functional subject matter experts across eBay. The engaged subject matter experts were selected based on their knowledge of eBay's downstream, upstream and operational impacts.

This report is structured into four sections: 1. Governance, 2. Risk Management, 3. Strategy, and 4. Metrics and Targets to align with the TCFD framework. We also provide references to other relevant company disclosures – including eBay's most recent [CDP Climate Change Response](#) and [Impact Report](#) – where readers can learn more about our climate actions.

Note regarding forward-looking statements:

eBay's TCFD Report may contain forward-looking statements relating to, among other things, the future performance of eBay Inc. and its consolidated subsidiaries that are based on the company's current expectations, forecasts and assumptions and involve risks and uncertainties. Undue reliance should not be placed on any forward-looking statements.

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# Governance

## Board Oversight

The Nominating and Corporate Governance Committee (CGN) of eBay's Board of Directors oversees sustainability and environmental, social and governance (ESG) issues, including climate, while the full Board of Directors has the ultimate responsibility for risk oversight.

The CGN Committee reviews climate-related progress — including emissions reduction and renewable energy progress — and is responsible for providing feedback and guidance on our climate targets, progress and focus. ESG responsibility is part of the committee's charter, and climate-related issues are on at least three board meeting agendas annually.

## Management's Role

Our Chief Sustainability Officer (CSO) leads eBay's Impact Team. The team works across the organization to help our business groups and functions prioritize ESG as part of the company's strategy. This includes cross-company collaboration to evaluate climate risks and opportunities, interpret them into a business framework and develop recommendations that can then be acted upon by decision makers.

In addition, the CSO works closely with Investor Relations on ESG-related investor issues and disclosures.

## eBay's ESG Council

eBay's CSO chairs the ESG Council, which is composed of and engages with critical partners across our company that include:

- Brand
- Compliance
- Corporate Secretary
- Customer Experience
- Data Center Engineering
- Delivery
- Finance
- Investor Relations
- Product Marketing
- Risk Management
- Seller Engagement

The ESG Council is sponsored by eBay's Chief Executive Officer (CEO) and reports up to eBay's (executive) Leadership Team (eLT). Members of the eLT sponsor eBay's Impact Goals — including our renewable electricity and carbon reduction targets — to ensure we prioritize and remain accountable to achieving these targets at the highest levels of our business.

Further information on eBay's ESG governance structure can be found in eBay's [Impact Report](#) (page 33, "Our Governance Model"), [Charter of the Corporate Governance and Nominating Committee](#) (pages 2-3, "Duties and Responsibilities") and our most recent [CDP Climate Change](#) response (pages 2-4, Questions C1.1 and C1.2).

In our role as a global ecommerce leader, we connect millions of buyers and sellers around the world. We consider distinctions within eBay's business model in comparison to traditional retailers.

## eBay's ESG Governance Model



# Strategy

## Identified Climate-Related Risks, Opportunities, and Time Horizons

eBay’s climate strategy is driven by the ongoing identification and prioritization of material risks and opportunities.

Most notably, eBay does not maintain our own inventory for goods sold on our platform. Instead, eBay’s third-party sellers directly ship products to buyers. Most notably, eBay does not maintain our own inventory for goods sold on our platform. Instead, eBay’s third-party sellers directly ship products to buyers.

The following climate-related risks have been identified based on TCFD risk types and classifications. We identified climate-related risks with potential impact to our business over short-term (1-2 years), medium-term (3-5 years) and long-term (6-15 years) time horizons. eBay defines a substantive financial impact to our business as lower revenue growth or decreased revenue corresponding to progressively higher risk.

## Climate Risks

Categories	Key Risks	Time Horizon	Classification
Transition	<b>Uncertainty in Market Signals</b> The increased cost of energy, water and related raw materials can directly impact operating costs at eBay’s physical locations. Operationally, energy is an essential input to eBay business. Our platform relies on a data center portfolio that is responsible for approximately 80% of our total energy consumption. Our customer support organization also operates facilities 24 hours a day, seven days per week, and is crucial to supporting our buyers and sellers.	6-15 years	Market
	<b>Increased Stakeholder Concern or Negative Stakeholder Feedback</b> eBay’s brand and reputation are key drivers to the success of our business. Stakeholders, including our investors, sellers and employees are increasingly interested in our response to climate-related and broader ESG risks.	3-5 years	Reputation
Physical	<b>Increased Severity of Extreme Weather Events</b> Extreme weather events — such as cyclones, hurricanes, flooding, drought and wildfires — can directly impact eBay’s buyers and sellers, as they may be unable to access eBay’s call centers and/or shipping and delivery of products could be delayed. This also presents a general risk to our business through decreased access to and traffic on our platform when electricity is not available or when people are displaced from their homes.	6-15 years	Acute

## Climate Opportunities

The following climate-related opportunities were identified based on TCFD classifications. We also assessed climate-related opportunities in the context over short-term (1-2 years), medium-term (3-5 years) and long-term (6-15 years) time horizons.

Further information on eBay's identified climate-related risks and opportunities can be found in our most recent [CDP Climate Change](#) response (pages 5-12, Questions C2.1-C2.4).

Key Opportunities	Time Horizon	Classification
<p><b>Use of Lower-Emission Sources of Energy</b></p> <p>eBay prioritizes procuring renewable energy at its data centers and offices, reducing exposure to GHG emissions and carbon and fuel costs. As a member of RE100, the global corporate renewable energy initiative bringing together hundreds of businesses committed to 100% renewable electricity, we are on track to meet eBay's goal to attain 100% renewable energy in our electricity supply at eBay-controlled data centers and offices by 2025.</p> <p>We also expanded our renewable energy efforts across a total of 16 offices throughout the U.S. and Europe over 2020. Implementing financially feasible solutions provides us the opportunity to stabilize or reduce energy costs relative to non-renewable options in the future.</p>	2-5 years	Energy Source
<p><b>Shifts in Consumer Preferences</b></p> <p>As consumers increasingly care about the climate, and factor sustainability into brand perceptions and purchasing decisions, eBay's focus on sustainable commerce and enabling a circular economy presents a competitive advantage, which may result in increased revenues.</p> <p>Our customers also demonstrate that sustainability is an important aspect of buying and selling pre-owned goods. For example, through an eBay-conducted survey, in Germany, 39% of sellers surveyed said that they sell pre-owned items because of its positive environmental impact.</p>	6-15 years	Products & Services
<p><b>Participation in Renewable Energy Programs and Adoption of Energy Efficiency Measures</b></p> <p>Incentives at the local, state and federal levels can reduce the costs and increase the returns from eBay's investments in renewable energy and energy efficiency.</p> <p>In line with other technology and ecommerce companies, energy use typically represents the largest direct environmental impact from our business. For example, as our marketplace business grew in 2020, data center electricity consumption increased by approximately 5%. Additionally, our platform relies on a data center portfolio that is responsible for approximately 80% of our total energy consumption and 53,000 tons of carbon dioxide equivalent (CO<sub>2</sub>e) emissions in 2020. This presents an opportunity to invest in efficiency measures, as well as renewable energy procurement.</p>	2-5 years	Resilience

## Impact on Business, Strategy and Financial Planning

eBay evaluates risks that may affect our services, value chain and operations. While eBay has exposure to both physical and transition drivers, the latter appears to present the most impactful risks and opportunities for eBay's business, strategy and financial planning for the foreseeable future.

eBay's business model enables the re-use of goods as a leading platform to buy and sell pre-owned products; however, our most significant indirect environmental risks can be attributed to its downstream impacts, mainly customer-related transportation of merchandise. Since eBay does not own inventory, directly handle shipping logistics or have a significant number of fulfillment centers, our physical risks are not prominent. This presents an opportunity for our company to continue on a path of resiliency as we proactively manage climate-related risks.

Our climate strategy and plans are also included in our 2021 annual shareholder meeting materials, known as our Proxy Statement, where we report on our environmental targets and describe Board oversight of ESG, including climate-related issues.

### Circular Economy and eCommerce

The concept of "circular commerce" or "recommerce" has been part of eBay's brand since the very beginning. We enable buyers to become sellers, giving items the opportunity for renewed life and value. The potential energy savings and sustainable benefits to recommerce are vast. The purchase of pre-owned items provides rewards for the entire product lifecycle — starting with the saved resources and production costs of water, energy and carbon emissions to make the goods, and ending with realized new lives for items. Since 2016, we have conserved over 3 million metric tons of carbon emissions through people selling their pre-owned electronics and apparel on eBay.

While an important part of eBay's history, we believe that recommerce is also an important part of our forward-looking brand strategy. As part of our overall commitment to ensuring a sustainable and resilient future, we are actively pursuing new ways to advance recommerce, improve the consumer experience by using innovative technologies and in exploring new brand partnerships. Learn more in our latest [Recommerce Report](#).

### eBay's Low-Carbon Transition Plan

Our company's identified climate risks and opportunities have impacted eBay's strategy and financial planning, as we have developed a low-carbon transition plan, which includes the following:

#### Science-based Target

Reduce absolute **Scope 1 and 2 GHG emissions by 90%** by 2030 from a 2019 base year and reduce absolute **Scope 3 emissions from downstream transportation and distribution by 20%** within the same timeframe.

#### Renewable Energy Adoption

Source **100%** of our electricity supply from renewable energy sources by 2025 for eBay-controlled data centers and offices.

#### Avoided Emissions for Customers

Avoid **3 million** metric tons of carbon emissions through people selling their pre-owned electronics and apparel on eBay from 2021 to 2025.

Further information on how eBay's business, strategy and financial planning have been impacted by climate change can be found in the [eBay Environmental Policy, Impact Report](#) (pages 9-10, "Looking Ahead: Our 2025 and Beyond Goals"), [Recommerce Report](#) (page 7, "Sustainability"), [2021 Proxy Statement](#) (pages 28-30) and our most recent [CDP Climate Change](#) response (pages 13-14, Questions C3.1-3.4).

## Scenario Analyses

To identify and assess eBay's top climate-driven risks and opportunities, we conducted a scenario analysis and assessed qualitative and quantitative factors that may impact our reputation, profitability and access to capital.

## Qualitative Modeling

To better understand and prioritize eBay's potential climate-driven risks and opportunities, we have evaluated two scenarios based on the Representative Concentration Pathway (RCP) scenarios, that project a certain amount of carbon that will be emitted by 2100.

### RCP 8.5: Business-as-Usual

Under the RCP business-as-usual scenario, temperatures are as likely as not to exceed 4°C, and emissions will continue to rise at current rates.

In this scenario, businesses, including eBay may face more physical climate risks, including heatwaves, changes in patterns, sea level rise and CO<sub>2</sub> concentration three-to-four times higher than pre-industrial levels. This scenario will have a broader impact on human health and food supply.

### RCP 2.6: Aggressive Mitigation

Under the RCP aggressive mitigation scenario, temperatures are not likely to exceed 2°C, and emissions will be halved by 2050.

In this scenario, businesses, including eBay may be impacted by policy change. Although climate impacts will be constrained, physical impacts (including extreme weather events) will still occur. In order to meet this scenario, businesses and governments may be required to remove CO<sub>2</sub> prior to 2030.

We understand that in each scenario wildfires and hurricanes will continue to be a threat. In a low-carbon economy however, stakeholders may become more concerned about climate related impacts, and there may be a price to pay for the emissions associated with eBay's business model. For this scenario assessment, we also incorporated the lessons and observed trends from the current COVID-19 pandemic, as it has increased the importance of ecommerce within societies. The pandemic also provides parallels to how the world might be impacted and ultimately adapt to climate change.

eBay is currently operating under the assumption that the low-carbon economy is the global trend, and we have developed a low-carbon transition plan to align with that approach. For example, eBay's Science-Based Target for Scope 1 and 2 emissions was set at the 1.5°C level of ambition.



## Market Shaping Forces

To add texture to these scenario analyses, we also examined the implications of compelling market shaping forces:

Market Shaping Forces	Descriptions
<b>Climate Capital</b>	Climate risk and ESG issues are becoming “integral” to portfolio construction and overall risk management. Over the past year, interest in green bonds has also increased exponentially, as investors want to not only generate returns, but also mitigate environmental risks. Additionally, climate change is now viewed as an insurance risk, as the threat of climate-related weather events impacts insurance premiums.
<b>Changing Demographics &amp; Social Shifts</b>	Changing demographics and social shifts — including the rise of Gen Z — have resulted in increased climate-related interest and concern among investors, consumers and employees. As this generation is entering new stages of their life, they are bringing along global change. This presents a leadership opportunity to evolve and set bold commitments.
<b>Interconnectivity of ESG Issues</b>	There is a growing nexus between climate with impacts to water, land and health that further builds the case for global and local action on climate. For example, companies with locations in water-stressed areas may face increases in water costs and limits on consumption. Additionally, the impacts of water stress on biodiversity is significant, as a loss in water resources and increased wildfires can lead to species extinction.
<b>Emerging Business Model Concepts</b>	New concepts, including “circular economy” and “systems positive,” are emerging among companies and are at the forefront of climate leadership. eBay’s current business model and strategy encourages responsible consumption through the resale of items, helping preserve the world’s finite resources.

## Quantitative Modeling

In 2020 and 2021, eBay accelerated our work to ensure a sustainable and resilient future and committed to new climate actions in our efforts to understand and lessen our environmental impact as a company.

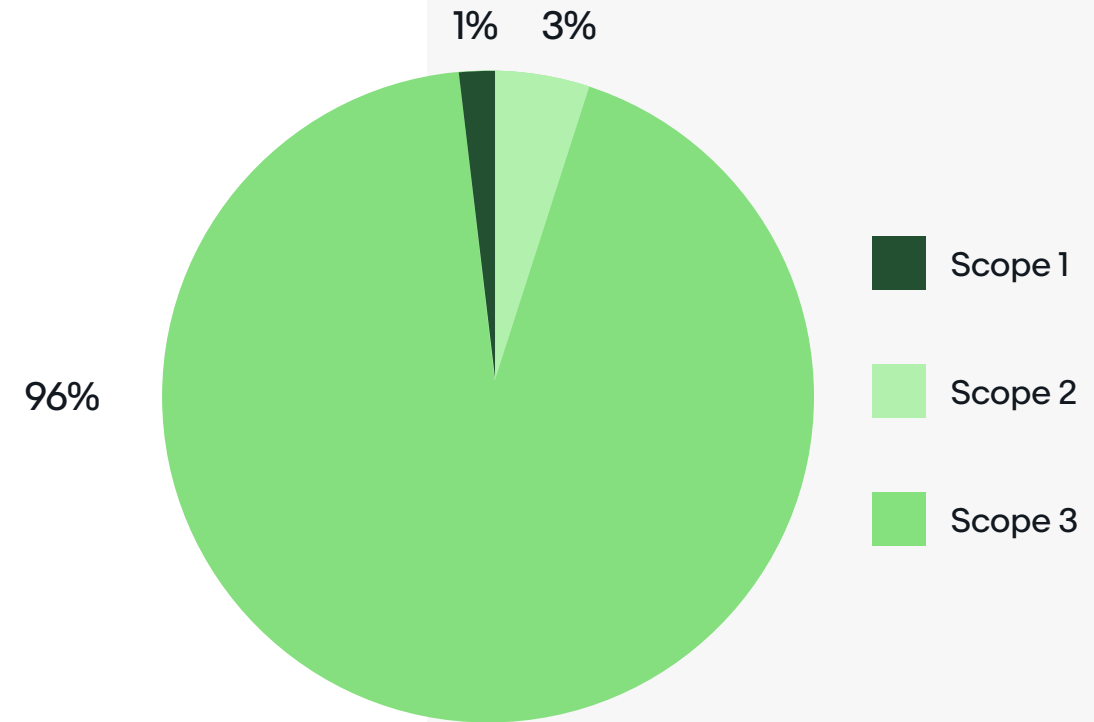
In 2018, we established new emissions reduction targets, and we evaluated our Scope 1 and 2 emissions trajectories to align with the Intergovernmental Panel on Climate Change’s 1.5°C scenario.

In 2021, we strengthened our commitment for climate action by joining over 1,100 other companies in setting a science-based carbon reduction target. eBay commits to reducing absolute Scope 1 and 2 GHG emissions 90% by 2030 from a 2019 base year. eBay also commits to reduce absolute Scope 3 emissions from downstream transportation and distribution 20% within the same timeframe. eBay’s Scope 1 and 2 target ambition is in line with a 1.5°C trajectory.

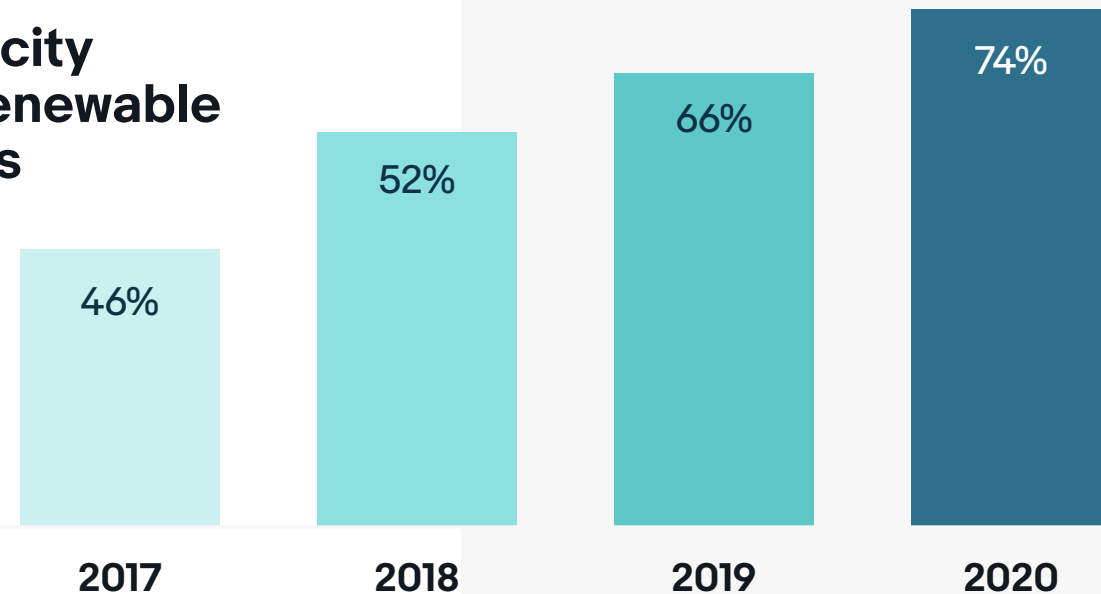
We continue to examine the nature of our operational footprint, in which the majority of our emissions are derived from eBay’s data centers. As such, we are focused on increasing the use of renewable electricity at our data centers in addition to our offices and headquarters.

Further information on eBay’s emissions reduction goal can be found in eBay’s [Impact Report](#) (pages 9-10, “Looking Ahead: Our 2025 and Beyond Goals”), in our most recent [CDP Climate Change](#) response (pages 13 and 14-17, Questions C3.1, C4.1 and C4.2), and our [announcement about our approved greenhouse gas emissions](#) (GHG) 2030 target for Scopes 1 and 2.

## 2020 GHG Emissions by Scope



## Percent Electricity Supply from Renewable Energy Sources



# Risk Management

## Risk Identification and Assessment Process

eBay's climate risk identification and assessment process is integrated into our company's multi-disciplinary, company-wide risk management process. We also conduct periodic materiality assessments, which have continued to identify our GHG emissions and energy footprint as a top stakeholder concern.

eBay's CSO and other subject matter experts from our Impact Team actively engage with our company's key global functions — including Finance, Government Relations, Investor Relations and Facilities teams — to evaluate climate risks and opportunities, interpret them into our business framework and develop actionable recommendations for our company's decision makers.

We evaluate climate change risks and opportunities at the global level using a cross-functional governance model. This evaluation occurs annually, at a minimum, but at a higher frequency — at least every six months — in locations where our operational footprint is most significant, specifically our major data center and colocation data centers in Utah and Nevada.

## eBay's Risk Management Stakeholders & Process

### Impact Team

The Impact Team engages with subject matter experts including REBA and to identify opportunities and risk issues that could materially impact our business.

### Facilities/Information Technology

The Facilities and Information Technology teams assess physical risks, including extreme weather events to eBay's facilities and data centers, and the costs of operational interruptions and facility repairs.

### Government Relations

The Government Relations team assesses transition risks due to current or emerging international, federal and state/local regulations.

### Finance

The Finance team assesses market risks, including the decreased demands for products due to weather events, and the potential cost of such decreases in demand.

### Investor Relations

The Investor Relations team assess investor-related risks such as ESG screening and questions.

Additionally, eBay's Business Continuity and Technology (BCTR) planning approach focuses on the development of resource-loss based recovery strategies. It also establishes policies, processes, and procedures to enable advanced preparation and actions by business units. The business continuity program relies on the integration and coordination of efforts between BCTR, Disaster Recovery and Crisis/Emergency Management teams to respond to incidents, including extreme weather events. We also engage with external stakeholders, including our suppliers to support our company's overall Business Continuity Plans.

eBay is a strong supporter of climate action nationally and in our headquarters state of California. We have also signed the America Is All In Pledge to support the new U.S. climate target and mobilize whole-of-society climate action.

# Management Process

Categories	Key Risks	Management Process
Transition	<b>Uncertainty in Market Signals</b>	<p><b>Tracking and Quantifying our Environmental Footprint</b> — eBay actively <a href="#">tracks and reports</a> on our company's progress toward our emissions reduction and renewable energy targets</p> <p><b>Energy Efficiency</b> — The majority of our office buildings use lighting motion-sensors and, where possible, LED lighting to conserve energy. We also prioritize our largest energy users. For example, our data center based in Salt Lake City, Utah, earned the ENERGY STAR® for Data Centers Label for its efficient design and operations. As such, we actively manage our heating, ventilation, and air conditioning (HVAC) systems; lighting; and IT infrastructure.</p> <p><b>Renewable Energy</b> — We aim to source 100% of our electricity supply from renewable energy sources by 2025 for eBay-controlled data centers and offices. In 2020, 74% of our electricity supply was from renewable sources.</p>
	<b>Increased Stakeholder Concern or Negative Stakeholder Feedback</b>	<p><b>Circular Commerce</b> — Our ability to extend the life cycle of products is central to our brand promise. As buyers and sellers begin to focus on climate impacts, our brand is key to maintaining our position as a strong climate advocate.</p> <p><b>Climate Advocacy</b> — eBay's engagement and partnerships with several organizations to advocate for climate action will positively impact our company's overall reputation. eBay partners with sustainable commerce partners, including <a href="#">Renewable Energy Buyers Alliance</a> (REBA), <a href="#">Future of Internet Power</a>, <a href="#">Business for Innovative Climate and Energy Policy</a> (BICEP) coalition, <a href="#">Utah Clean Energy Coalition</a>, <a href="#">Circle Economy</a>, <a href="#">Ellen Macarthur Foundation</a> and U.S. Environmental Protection Agency's (EPA) <a href="#">Green Power Partnership</a> to advocate for climate action and support of the Paris Agreement, and the more recent <a href="#">America Is All In</a>.</p> <p><b>Consumer Engagement</b> — Our customers demonstrate that sustainability is an important aspect of buying and selling pre-owned. In the past year alone, we have conserved an additional 720,000 metric tons of carbon emissions through people selling their pre-owned electronics and apparel on eBay.</p>
Physical	<b>Increased Severity of Extreme Weather Events</b>	<p><b>Strategic Location Planning</b> — eBay's data centers are intentionally located in areas with low physical risks to prevent operational disruptions.</p> <p><b>Emergency Response Plans</b> — eBay's delivery and shipping teams have established a task force to plan responses to the increased frequency of extreme weather events.</p> <p><b>Seller Support</b> — eBay's Emergency Communications Playbook protects sellers from late shipments as a result of extreme weather events.</p> <p><b>Diversification</b> — By diversifying our business, including offering new and augmented shopping experiences we can provide our customers with options that could help mitigate lower demand for online shopping by offering new and augmented shopping experiences.</p>

eBay actively implements processes to manage transition risks and takes measures to increase the resiliency of our company's locations and mitigate physical risks.

## Integration Into Overall Risk Management

eBay's Board, as a whole and through its committees, is responsible for the oversight of risk management, while management is responsible for the day-to-day management of the risks that our company faces.

Climate risk management is included as part of our 10-K risk disclosure and is evaluated at the global level using a cross-functional governance model.

## Property-Level Risk Assessments

To assess climate-related risks eBay's physical locations, we assessed our company's owned and leased property-specific climate, water and biodiversity risks. The following tools were used to assess eBay's exposure to physical risks:

### Climate

eBay's exposure to climate risks was determined by mapping eBay's locations using the World Resources Institute (WRI) Aqueduct tool to identify locations with drought, flood and seasonal variability risks.

### Water

eBay's exposure to water risks was determined by mapping eBay's locations using the WRI Aqueduct tool to identify locations with baseline water stress.\*

\*Baseline water stress is defined as the ratio of total withdrawals to total renewable water supply in a specified area.

### Biodiversity

eBay's exposure to biodiversity risks was determined by mapping eBay's locations and examining their proximity to protected areas, including: International Union for Conservation of Nature (IUCN) Designations, UNESCO Natural World Heritage Natural Sites, UNESCO Man and the Biosphere Reserves and Convention on Wetlands of International Importance.

This assessment evaluated potential risks throughout eBay's portfolio of physical locations, including most metro areas where eBay has a large presence. Geographically, eBay's potential risks were more concentrated in Asia — particularly within India. eBay's headquarters location in San Jose, California, is also exposed to potential physical risks, which may include flooding and wildfires.

Further information on eBay's climate risk management processes can be found in eBay's [Annual Report / 10-K](#) (pages 9-27, "Risk Factors"), [Proxy Statement](#) (pages 28-30, "Enterprise Risk and Sustainability Oversight") and our most recent [CDP Climate Change](#) response (pages 5-10, Questions C2.2-C2.3).

# Metrics & Targets

In addition to tracking our Scope 1, 2 and 3 absolute emissions we are also monitoring our renewable energy at our physical locations and avoided emissions as a result of our circular economy platform.

## Scope 1, 2 and 3 Greenhouse Gas (GHG) Emissions

GHG Emissions	2020 Performance (Metric Tons of CO <sub>2</sub> e)
Scope 1*	18,847
Scope 2 (location-based)*	139,389
Scope 2 (market-based)*	47,715
Scope 3 (downstream transportation and distribution)	898,400
Scope 3 (purchased goods and services)	356,346
Scope 3 (capital goods)	134,125
Scope 3 (fuel and energy related activities)	28,841
Scope 3 (employee commuting)	20,400
Scope 3 (upstream transportation and distribution)	17,875
Scope 3 (waste generated in operations)	8,402
Scope 3 (business travel)*	3,710

\* In accordance with ISO 14064-3 on GHGs — Part 3: specification for guidance for the validation and verification of GHG assertions, external assurance provider Apex Companies, LLC performed a limited assurance of Scope 1 and 2 GHG emissions, Scope 3 business travel and energy consumption.

## Science-Based Target for 2030

In 2021, eBay set a science-based target, and committed to reduce absolute Scope 1 and 2 GHG emissions by 90% by 2030 from a 2019 base year, and also reduce absolute Scope 3 emissions from downstream transportation and distribution by 20% within the same timeframe. eBay's Scope 1 and 2 target ambition is in line with a 1.5°C trajectory.

eBay also will be carbon neutral by the end of 2021, and every subsequent year through carbon offset purchases.

## Supporting 2025 Climate-Related Targets

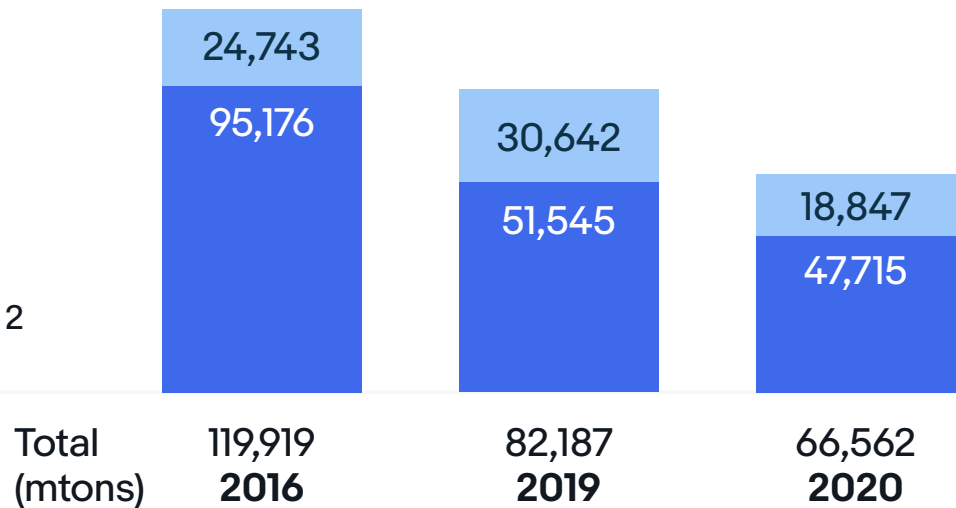
Carbon Indicator	2025 Target	2020 Progress
Scope 1 and 2 emissions	50% absolute reduction in Scope 1 and 2 (from 2016 base year)	44% reduction since 2016
Renewable electricity	Source 100% of our electricity supply from renewable energy sources for eBay-controlled data centers and offices	74% renewable energy for all of our data centers and offices since 2016
Avoided emissions from circular commerce	Avoid 3 million metric tons of carbon emissions through people selling their pre-owned electronics and apparel on eBay between 2021-2025	720,000 million metric tons of carbon emissions avoided in 2020

# Performance Trends

Since 2016, eBay's made dramatic strides to reduce emissions across our company as we execute on our low-carbon transition plan. The following charts demonstrate our year-over-year performance trends to reduce our emissions and increase our renewable energy consumption.

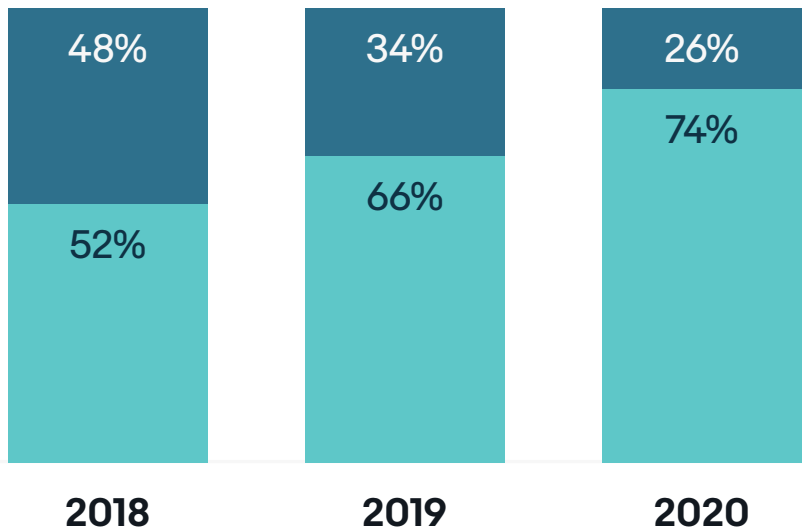
## Scope 1 and 2 GHG Emissions (mtons CO<sub>2</sub>e)

Scope 1 Scope 2

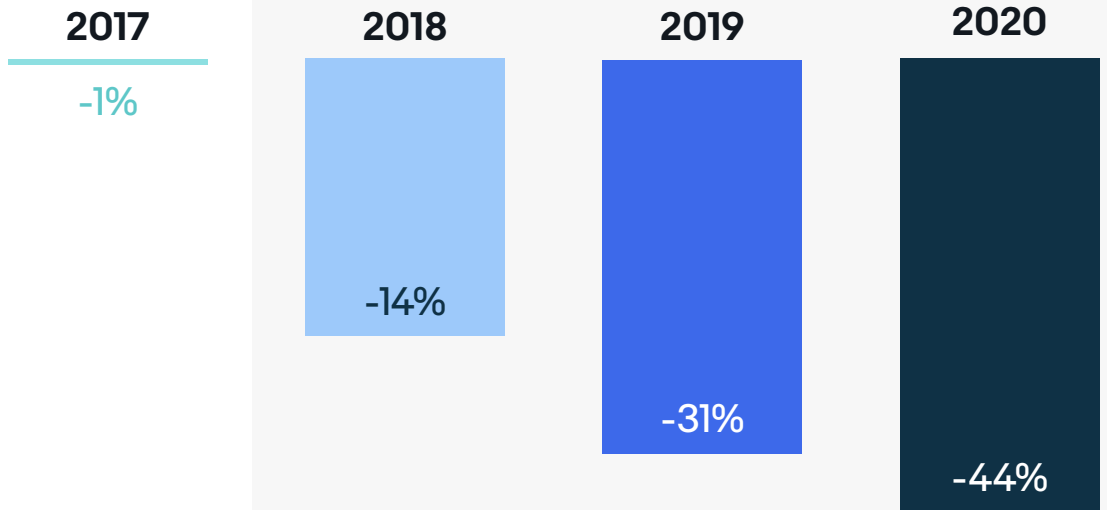


## Renewable Energy Percentage

Non-Renewable Electricity  
Renewable Electricity



## Reduction in Carbon Emissions from 2016



Goal: -50%

Further information on eBay's performance trends can be found in eBay's [Environmental Footprint](#) webpage, our [Impact Report](#) (pages 20-22, "Environmental Footprint" and pages 48-49, "Verification Statement") and our most recent [CDP Climate Change](#) response (pages 14-20 and 21-42, Questions C4.1, C4.2 and C5-C11).





ebay

[ebayinc.com/impact/sustainable-commerce](https://ebayinc.com/impact/sustainable-commerce)