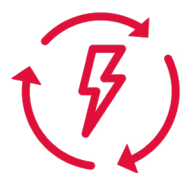


A circular inset image showing a row of white wind turbines on a grassy field under a blue sky with scattered clouds. The turbines are arranged in a line, receding into the distance. The circular frame is set against a larger black circular background on the left side of the slide.

OUR 2021 TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES REPORT

Key Highlights



90% Renewable Energy Use at eBay-Controlled Data Centers & Offices

eBay continues to invest in renewable energy projects, prioritizing virtual purchase power agreements (VPPAs). These include a solar project in Louisiana and a wind project in Texas.

We remain on track to achieve our 2025 goal for 100% renewable energy in electricity for the data center and offices that we control.



Carbon Neutral for Scopes 1 and 2

Throughout 2021, eBay continued to implement energy-efficient practices at our offices and data centers, resulting in a significant decrease in our total Scope 1 and 2 emissions.

For the remaining Scope 1 and 2 emissions, we have purchased carbon offsets to achieve carbon neutrality as a company.



1.5 Million Metric Tons of Carbon Emissions Avoided

In 2021, eBay experienced more growth in recommerce than new products. We also further invested in recommerce through our eBay Refurbished program.

In 2021, eBay avoided 1.5 million metric tons of carbon emissions through selling pre-owned and refurbished goods on eBay – contributing to our goal to avoid 7 million metric tons of carbon emissions between 2021 and 2025.



7% Reduction in Scope 3 Emissions

We aim to reduce carbon emissions associated with the shipping and transportation of items purchased on eBay. We continue to partner with shipping carriers on how we collect data to track our overall impact.

To date, as part of our Science-Based Target, we have reduced our transportation footprint by 7%, from 4.4 million metric tons CO2e in 2019 to 4.1 million in 2021 metric tons CO2e.



About this Report

eBay’s Task Force on Climate-Related Disclosures (TCFD) Report was developed by engaging in a multi-dimensional series of assessments, which included an evaluation of climate risks at our company’s physical locations and within our supply chain. We also conducted an analysis of eBay’s forward-looking scenarios and key market shaping forces at the intersection between climate and our business model. The findings were reviewed and validated by a diverse set of cross-functional subject matter experts from eBay.

This report is structured into four sections: (1) Governance, (2) Risk Management, (3) Strategy and (4) Metrics and Targets to align with the TCFD framework. We also provide references to other relevant company disclosures – including eBay’s most recent [CDP Climate Change](#) response and [Impact Report](#) – where readers can learn more about our climate actions and efforts to reduce our environmental footprint.

Disclaimer Regarding Forward-looking Statements and Materiality

We have included in this report statements that may constitute “forward-looking statements.” Forward-looking statements are not historical facts or statements of current conditions but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside our control. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond our control. These statements relate to, among other things, our goals, targets, aspirations, objectives and the future performance of eBay Inc. and its consolidated subsidiaries, and actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements, or the statements of third parties based on these forward-looking statements. Factors that could cause our results to differ from the forward-looking statements include global socio-demographic and economic trends, energy prices, technological innovations, climate-related conditions and weather events, legislative and regulatory changes, and other unforeseen events or conditions. More information about factors that could affect eBay’s results is included under the caption “Risk Factors” in our most recent Annual Report on Form 10-K and subsequent filings with the Securities and Exchange Commission (the “SEC”), copies of which may be obtained by visiting our Investor Relations or the SEC’s website. All information in this report is as of November 10, 2022. Undue reliance should not be placed on forward-looking statements, which are based on information available to eBay on the date hereof. eBay assumes no obligation to update such statements.

Our approach to the disclosures included in this report differs from our approach to the disclosures we include in our mandatory regulatory reports, including our filings with the SEC. This report is intended to provide information from a different perspective and in more detail than that required to be included in other regulatory reports, including our filings with the SEC. Materiality in this report does not directly correspond to the concept of materiality used in securities law.



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Governance

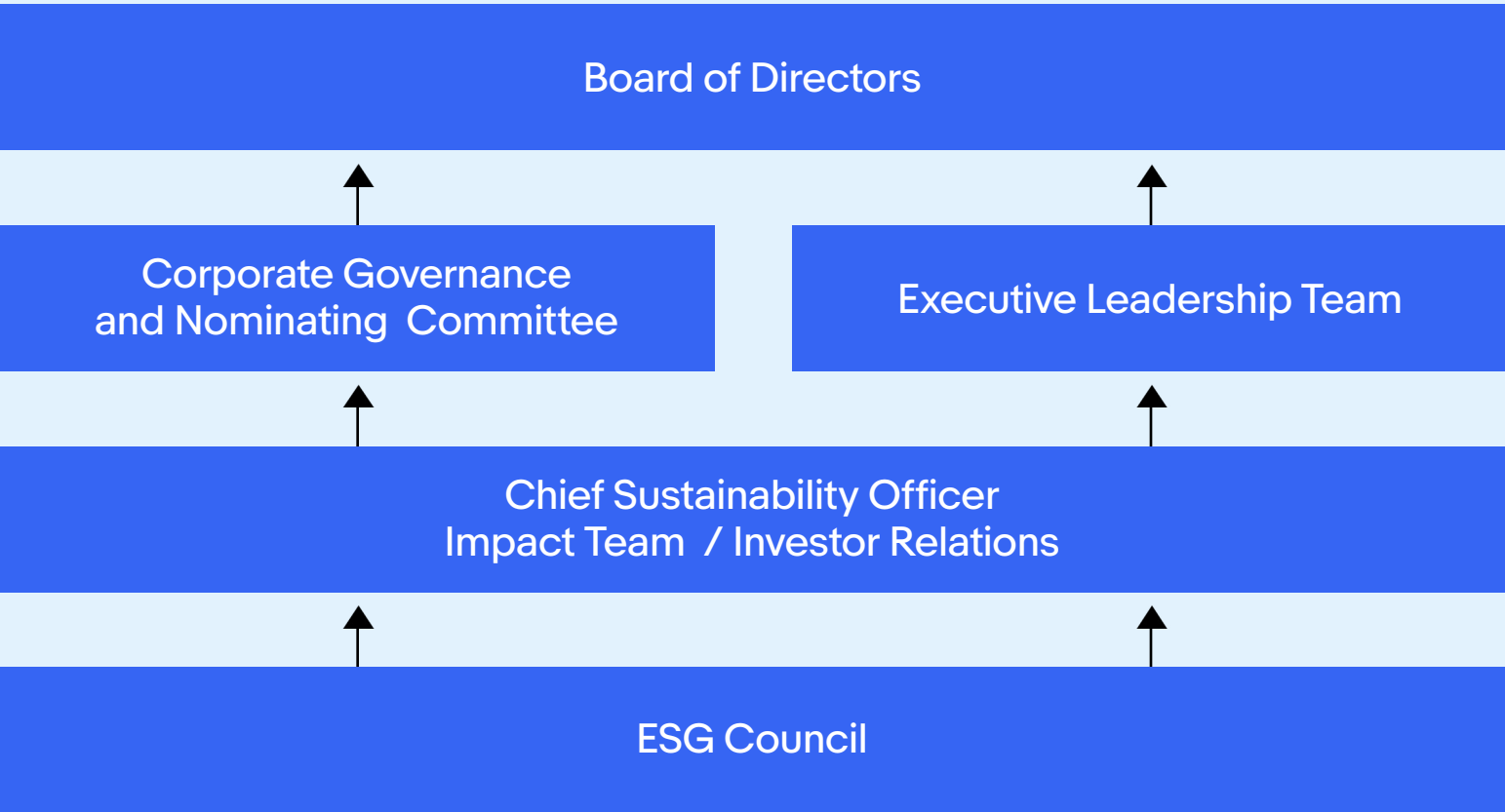
Board Oversight

Guided by the eBay Impact team, with oversight from eBay’s Board of Directors and Leadership team, our approach to environmental, social and governance (ESG) matters is integrated into the core of our business.

The board has ultimate responsibility for risk oversight. This includes oversight of eBay’s strategic, operational, financial, legal and other risks, such as the impact of competition and sustainability risks, including social, environmental and reputational factors that are integral to the strength of our brands.

The board’s Nominating and Corporate Governance Committee (CGN) oversees sustainability reporting and other ESG issues, including our progress against climate goals. ESG responsibility is part of the CGN committee’s charter, and climate-related issues are reported regularly to the CGN committee and the board.

eBay’s ESG and Climate Governance Model



Management’s Role

Our Chief Sustainability Officer leads eBay’s Impact team. The Impact team works across the organization to help our business groups and functions prioritize ESG as part of the company’s strategy. This includes cross-company collaboration to evaluate climate risks and opportunities, interpret them into a business framework and develop recommendations that can then be acted upon by decision makers. In addition, the CSO works closely with the Investor Relations team on ESG-related investor issues and disclosures. eBay’s Executive Leadership team (eLT) drives global strategy and budget decisions related to climate, with direct oversight from the board.

eBay’s ESG Council

eBay’s CSO chairs the ESG Council, which is composed of and engages with critical partners across our company. The ESG Council is sponsored by eBay’s CEO and reports up to eBay’s eLT. Members of the eLT sponsor eBay’s Impact goals — including our renewable electricity and carbon reduction targets — to ensure we prioritize and remain accountable to achieving these targets at the highest levels of our business.

Consumer Insights	Corporate Secretary	Customer Experience	Data Center Engineering	Delivery	Finance	Investor Relations	Risk Management	Seller Engagement	Product Marketing
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Further information on eBay’s ESG governance structure can be found in eBay’s [Impact Report](#) (page 30 – “Our Governance Model”), [Charter of the Corporate Governance and Nominating Committee](#) (pages 2-3 – “Duties and Responsibilities”) and our most recent [CDP Climate Change](#) response (pages 2-4, Questions C1.1 and C1.2).

Strategy

eBay’s climate strategy is driven by the ongoing identification and prioritization of material risks and opportunities. This process covers short-, medium- and long-term time horizons. It’s also used to determine which climate-related risks and opportunities could have a substantive financial or strategic impact and applies to all value chain stages. Moreover, we conduct periodic materiality assessments, which have continued to identify our GHG emissions and energy footprint as a top stakeholder concern.

In our role as a global ecommerce leader, we connect millions of buyers and sellers around the world. Most notably, eBay does not maintain our own inventory for goods sold on our platform. eBay’s third-party sellers can directly ship products to buyers, or ship via authenticators or to the vault for storage.

Identified Risks and Opportunities Over The Short-, Medium- and Long-Term

Climate Risks

eBay defines a substantive financial impact to our business as lower revenue growth, decreased revenue, increased expenses or reduction to operating income or earnings, corresponding to progressively higher risk.

The following climate-related risks have been identified based on TCFD risk types and classifications. We identified climate-related risks with potential impact to our business over short-term (1-2 years), medium-term (3-5 years) and long-term (6-15 years) time horizons.

Categories	Classification	Time Horizon	Identified Risks
Transition	Reputation	3-5 years	<p>Increased Stakeholder Concern or Negative Stakeholder Feedback</p> <p>eBay’s brand and reputation are key drivers to the success of our business. Stakeholders — including our investors, sellers and employees — are increasingly interested in our response to climate-related and broader ESG risks.</p> <p>As environmental concerns become ever more pressing, more sellers and buyers are citing sustainability and reduced waste as reasons for participating in the recommerce market. Approximately 34% of our buyer survey respondents around the world name sustainability as a reason for recommerce, as do 27% of sellers.</p>
	Market	6-15 years	<p>Uncertainty in Market Signals</p> <p>The increased cost of energy, water and related raw materials can directly impact operating costs at eBay’s physical locations.</p> <p>Operationally, energy is an essential input to eBay business. Our platform relies on a data center portfolio that is responsible for 83% of our energy consumption and more than 34,000 tons of CO2e emissions in 2021 (73% of our total Scope 1 and 2 emissions). Our customer support organization also operates facilities 24 hours a day, seven days per week, and is crucial to supporting our buyers and sellers.</p>
Physical	Acute Physical	6-15 years	<p>Increased Severity of Extreme Weather Events</p> <p>Extreme weather events — such as cyclones, hurricanes, flooding, drought and wildfires — can directly impact eBay’s buyers and sellers, as they may be unable to access eBay’s call centers and/or shipping and delivery of products could be delayed.</p> <p>This also presents a general risk to our business through decreased access to and traffic on our platform when electricity is not available or when people are displaced from their homes.</p>

Climate Opportunities

The following climate-related opportunities were identified based on TCFD opportunity types and classifications. We assessed climate-related opportunities in the context over short-term (1-2 years), medium-term (3-5 years) and long-term (6-15 years) time horizons.

Classification	Time Horizon	Identified Opportunities
Energy Source	2-5 years	<p>Use of Lower-Emission Sources of Energy</p> <p>eBay prioritizes procurement of renewable energy at its data centers and offices, along with reducing exposure to GHG emissions and carbon and fuel costs. As a member of RE100 — the global corporate renewable energy initiative bringing together hundreds of businesses committed to 100% renewable electricity — we are on track to meet eBay’s goal to attain 100% renewable energy in our electricity supply at eBay-controlled data centers and offices by 2025. In 2021, we achieved 90% renewable energy.</p>
Resilience	2-5 years	<p>Participation in Renewable Energy Programs and Adoption of Energy Efficiency Measures</p> <p>Incentives at the local, state and federal levels can reduce the costs and increase the returns from eBay’s investments in renewable energy and energy efficiency.</p> <p>In line with other technology and ecommerce companies, energy use typically represents the largest direct environmental impact from our business. For example, as our marketplace business grew in 2021, data center electricity consumption increased by approximately 4%. Additionally, our platform relies on a data center portfolio that is responsible for 83% of our total energy consumption and 73% of Scope 1 and 2 emissions in 2021. This presents an opportunity to invest in efficiency measures, as well as renewable energy procurement.</p>
Products and Services	6-15 years	<p>Shifts in Consumer Preferences</p> <p>As consumers increasingly care about the climate, and factor sustainability into brand perceptions and purchasing decisions, eBay’s focus on sustainable commerce and enabling a circular economy presents a competitive advantage, which may result in increased revenues.</p> <p>Our customers also demonstrate that sustainability is an important aspect of buying and selling pre-owned. Through an eBay conducted survey, in Germany, for example, 40% of sellers surveyed said that they sell pre-owned items because of its positive environmental impact. Additionally, a portion of sellers worldwide share this same sentiment: 19% in the U.S., and 16% in Canada.</p>

Further information on eBay’s identified climate-related risks and opportunities can be found in our most recent [CDP Climate Change](#) response (pages 5-12, Questions C2.1-C2.4).



Impact of Risks and Opportunities on Business, Strategy and Financial Planning

eBay evaluates risks and opportunities that may affect our services, value chain and operations. While eBay has exposure to both physical and transition drivers, transition drivers appear to present the most impactful risks and opportunities for eBay's business, strategy and financial planning for the foreseeable future.

The company regularly meets with and solicits feedback from investors and shareholders to discuss our ESG strategy. This includes eBay's climate transition plan, which incorporates our Science-Based Target goal to reduce Scope 1 and 2 emissions by 90% by 2030, and Scope 3 downstream transportation and delivery emissions by 20% in the same timeframe. Additionally, we aim to source 100% of our electricity supply from renewable energy sources by 2025 for eBay-controlled data centers and offices.

Strategy & Business Influence



Products and Services: Changing demographics and social shifts — including the rise of Gen Z — have resulted in increased climate-related interest and concern among investors, consumers and employees, which has influenced our strategy and focus on recommerce.



Supply Chain and Value Chain: eBay's value chain continues to be impacted by hurricanes, which has influenced our business to form a task force to plan responses to extreme weather events.



Operations: At our eBay offices and data centers, we continually expand our investment in clean energy and energy-efficient techniques. Due to the potential for climate-related disruptions, eBay's data center teams include resiliency and redundancy plans as part of their ongoing management.

Financial Planning Influence

eBay's business model enables the reuse of goods as a leading platform to buy and sell pre-owned products; however, our most significant indirect environmental risks can be attributed to its downstream impacts, mainly customer-related transportation of merchandise. Since eBay does not own inventory, directly handle shipping logistics or have a significant number of fulfillment centers, our physical risks are not prominent. This presents an opportunity for our company to continue on a path of resiliency as we proactively manage climate-related risks.

eBay's transaction volume and resulting revenue has previously been impacted by hurricanes in recent years. As such, our finance team works with the relevant marketplaces management to evaluate and plan for future events – in many cases the response from eBay, in terms of seller support, will look the same across a market (the U.S.). However, regional differences and market volumes are taken into consideration when addressing each instance.



eBay's Low-Carbon Transition Plan

Our company's identified climate risks and opportunities have impacted eBay's strategy and financial planning, as we have developed a low-carbon transition plan, which includes the following:

Science-Based Target

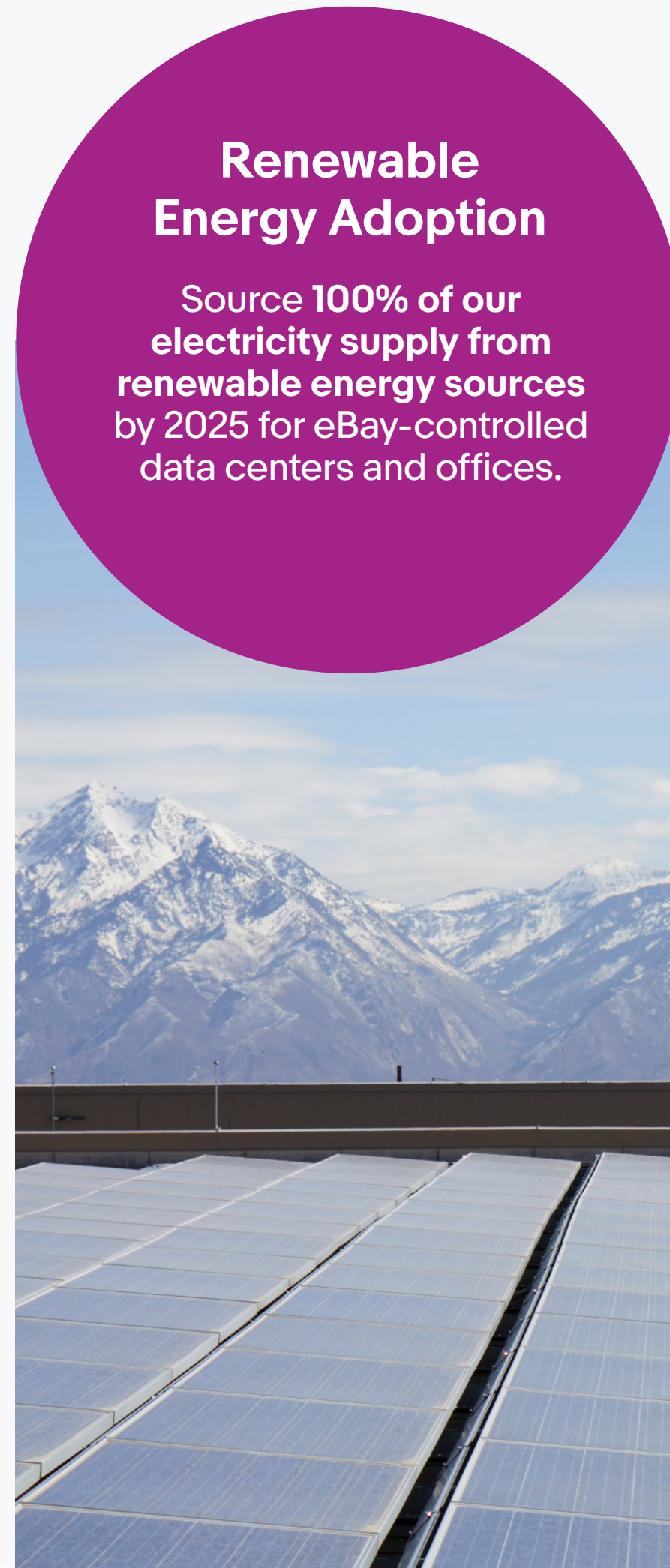
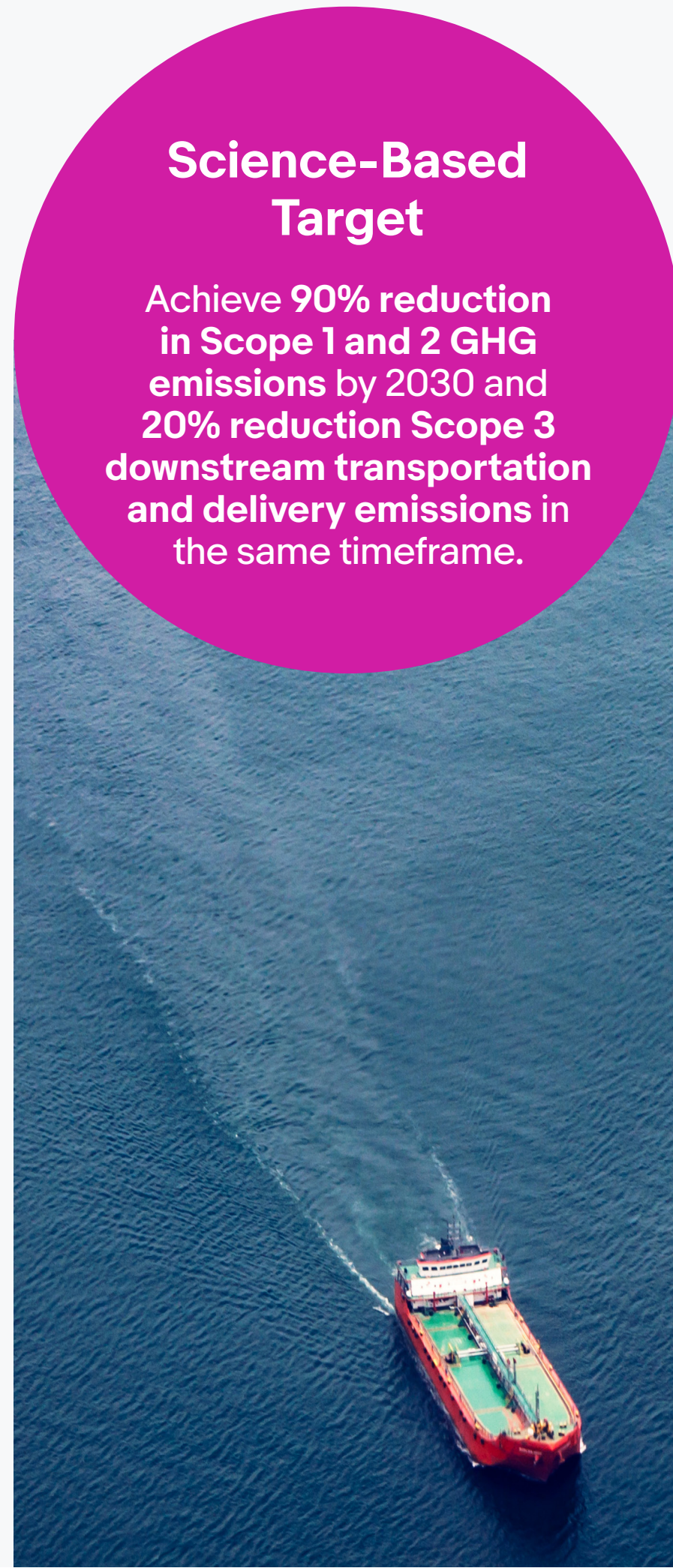
Achieve **90% reduction in Scope 1 and 2 GHG emissions** by 2030 and **20% reduction Scope 3 downstream transportation and delivery emissions** in the same timeframe.

Renewable Energy Adoption

Source **100% of our electricity supply from renewable energy sources** by 2025 for eBay-controlled data centers and offices.

Avoided Emissions for Customers

Avoid **7 million metric tons of carbon emissions** through people selling their pre-owned goods on eBay from 2021 to 2025.



The Interconnectedness Between Water and Climate

With approximately 3% of the planet’s water available as freshwater, water management is key in reducing risks and building climate resilience. With approximately 40% of eBay’s portfolio located in at least a “high-water” stress areas, and with increased investor pressure, water availability poses a risk to our company.

To evaluate climate-related risks at eBay’s physical locations, we assess our company’s owned and leased property-specific climate and water risks annually. This assessment examines potential risks throughout eBay’s portfolio of physical locations, including most metro areas where eBay has a large presence. Through this evaluation, sites in India and southern California face the highest baseline water stress and seasonable variability risks. eBay’s headquarters location in San Jose, California, is also exposed to potential physical risks, which may include flooding and wildfires.

Climate Risks Assessed

eBay’s exposure to climate risks was determined by mapping eBay’s locations using the World Resources Institute (WRI) Aqueduct tool to identify locations with drought, flood and seasonal variability risks.

Water Risks Assessed

eBay’s exposure to water risks was determined by mapping eBay’s locations using the WRI Aqueduct tool to identify locations with baseline water stress.*

*Baseline water stress is defined as the ratio of total withdrawals to total renewable water supply in aspecified area.



eBay’s measures to increase resiliency and water efficiency at its locations – specifically its data centers – will be a key component to mitigating this risk moving forward. At many offices and data centers, we have installed more efficient toilets and faucets, and work to ensure that our data collection is precise with regards to our water use. Additionally, our data centers use water-based cooling systems on a closed loop to minimize water loss.

Further information on how eBay’s business, strategy and financial planning have been impacted by climate change can be found in the [eBay Environmental Policy, Impact Report](#) (pages 7-9 – “Our Impact Goals”), [Recommerce Report](#) (page 6 – “A Purchase to Feel Good About”) and our most recent [CDP Climate Change](#) response (pages 13-15, Questions C3.1-3.4).

Resilience of Strategy and Climate-Related Scenarios

To identify and assess eBay's climate-driven risks and opportunities, we conducted a scenario analysis and assessed qualitative and quantitative factors that may impact our reputation, profitability and access to capital.

In our analysis, we consider our entire operational footprint, including Scope 3 emissions. We also consider the following time horizons in our scenario analysis: short-, medium- and long-term, which are aligned with the horizons used to assess and respond to the identified climate-related risks and opportunities.

Transition Scenario: IEA* 2DS

Under the IEA 2DS scenario, the main assumptions may include policy and regulatory measures, which may result in new innovations. eBay may benefit from the development of these technologies to support the company's science-based reduction target and renewable energy goal.

For example, through our analysis, Scope 3 emissions related to eBay's downstream shipping and transportation will likely have the largest impact on eBay's carbon footprint. Within this scenario, electricity becomes the largest final energy carrier, including in transportation, which may help to support our goal to achieve 20% absolute reduction in Scope 3 downstream transportation and distribution between 2019 and 2030.

Physical Scenario: RCP** 2.6 and RCP 8.5

Under the RCP 2.6 aggressive mitigation scenario, temperatures are not likely to rise above 2°C. In this scenario, businesses — including eBay — may be impacted by this policy change. Although climate impacts will be constrained, physical impacts may still occur.

Under the RCP 8.5 business-as-usual scenario, temperatures are likely to rise by over 4°C, and emissions would continue to rise at current rates. In this scenario, businesses — including eBay — may face more physical climate risks, including heatwaves, changes in perception patterns, sea level rise and CO2 concentration three-to-four times higher than pre-industrial levels.

We understand that in each scenario wildfires and hurricanes will continue to be a threat. Stakeholders may also become more concerned about climate-related impacts, and there may be a price to pay for the emissions associated with eBay's business model. For this scenario assessment, we also incorporated the lessons and observed trends from the current COVID-19 pandemic, as it has increased the importance of ecommerce within societies. The pandemic also provides parallels to how the world might be impacted and ultimately adapt to climate change.

eBay is currently operating under the assumption that the low-carbon economy is the global trend, and we have developed a low-carbon transition plan to align with that approach. For example, to establish eBay's emissions reduction targets, we evaluated our Scope 1 and 2 emissions trajectories to align with the Intergovernmental Panel on Climate Change's (IPCC) 1.5°C scenario.

*International Energy Agency

** Representative Concentration Pathway



Market Shaping Forces

To add texture to eBay’s scenario analyses, we also examined the implications of compelling market shaping forces:



Climate Capital

Climate risk and ESG issues are becoming integral to portfolio construction and overall risk management. Over the past year, interest in green bonds has also increased exponentially, as investors want to not only generate returns, but also mitigate environmental risks. Additionally, climate change is now viewed as an insurance risk, as the threat of climate-related weather events impacts insurance premiums.



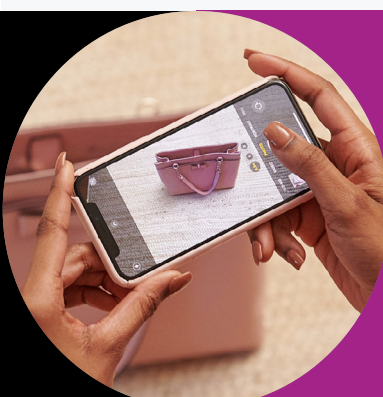
Changing Demographics and Social Shifts

Changing demographics and social shifts – including the rise of Gen Z – have resulted in increased climate-related interest and concern among investors, consumers and employees. As this generation is entering new stages of their life, they are bringing along global change. This presents a leadership opportunity to evolve and set bold commitments.



Interconnectivity of ESG Issues

There is a growing nexus between climate with impacts to water, land and health that further builds the case for global and local action on climate. For example, companies with locations in water stressed areas may face increases in water costs and limits on consumption. Additionally, the impacts of water stress on biodiversity is significant, as a loss in water resources and increased wildfires can lead to species extinction.



Emerging Business Model Concepts

Concepts, including “systems positive” are gaining significance among companies and are at the forefront of climate leadership. eBay’s current business model and strategy encourages responsible consumption through the resale of items, helping preserve the world’s finite resources.

Further information on eBay’s climate strategy can be found in eBay’s [Impact Report](#) (pages 7-9, “Our Impact Goals”) and our most [CDP Climate Change](#) response (pages 13-14 and 16-19, Questions C3.1-3.2, C4.1 and C4.2).

Risk Management

Risk Identification and Assessment Process

eBay’s climate risk identification and assessment process is integrated into our company’s multi-disciplinary, company-wide risk management process. We conduct periodic materiality assessments, which have continued to identify our GHG emissions and energy footprint as a top stakeholder concern. We also engage with external stakeholders, including our suppliers to support our company’s overall Business Continuity Plans.

eBay’s CSO and other subject matter experts from our Impact team actively engage with our company’s key global functions, including Finance, Government Relations, Investor Relations and Facilities teams, to evaluate climate risks and opportunities, interpret them into our business framework and develop actionable recommendations for our company’s decision makers.

We evaluate climate change risks and opportunities at the global level using a cross-functional governance model. This evaluation occurs annually, at a minimum, but at a higher frequency — at least every six months — in locations where our operational footprint is most significant, specifically our major data center and colocation data centers in Utah and Nevada.

eBay’s Risk Management Stakeholders and Process

Impact Team	The Impact team engages with subject matter experts, including the Clean Energy Buyers Association (CEBA), to identify opportunities and risk issues that could materially impact our business.
Facilities / Information Technology	The Facilities and Information Technology teams assess physical risks, including extreme weather events to eBay’s facilities and data centers, and the costs of operational interruptions and facility repairs.
Government Relations	The Government Relations team assesses transition risks due to current or emerging international, federal and state/local regulations.
Finance	The Finance team assesses market risks, including the decreased demands for products due to weather events, and the potential cost of such decreases in demand.
Investor Relations	The Investor Relations team assess investor-related risks, such as ESG screening and questions.

Process for Managing Risks

eBay actively implements processes to manage transition risks and takes measures to increase the resiliency of our company’s locations and mitigate physical risks.

Categories	Identified Risks	Management Processes
Transition	Uncertainty in Market Signals	<p>Tracking and Quantifying our Environmental Footprint: eBay actively tracks and reports on our company’s progress toward our emissions reduction and renewable energy targets.</p> <p>Energy Efficiency: eBay expanded our energy efficiency practices, including power and thermal environmental management in our remote office server rooms — decreasing the amount of energy consumption by increasing the temperature set points in the rooms. We also invest in Smart Power Distribution units (PDUs) globally to actively monitor power and thermal usage, and continue to look at ways to promote greener server rooms.</p> <p>Renewable Energy: We aim to source 100% of our electricity supply from renewable energy sources by 2025 for eBay-controlled data centers and offices. As of year-end 2021, 90% of our electricity supply was from renewable sources.</p>
	Increased Stakeholder Concern or Negative Stakeholder Feedback	<p>Circular Commerce: Our ability to extend the life cycle of products is central to our brand promise. As buyers and sellers begin to focus on climate impacts, our brand is key to maintaining our position as a strong climate advocate.</p> <p>Climate Advocacy: eBay’s engagement and partnerships with serval organizations to advocate for climate action will positively impact our company’s overall reputation. eBay partners with sustainable commerce partners, including CEBA, Future of Internet Power, Business for Innovative Climate and Energy Policy (BICEP) coalition, Utah Clean Energy Coalition, Circle Economy, Ellen Macarthur Foundation and U.S. Environmental Protection Agency’s (EPA) Green Power Partnership to advocate for climate action and support of the Paris Agreement.</p> <p>Consumer Engagement: Our customers demonstrate that sustainability is an important aspect of buying and selling pre-owned. In 2021 alone, we have conserved an additional 1.5 million metric tons of carbon emissions through people selling pre-owned and refurbished goods on eBay.</p>
Physical	Increased Severity of Extreme Weather Events	<p>Strategic Location Planning: eBay’s data centers are intentionally located in areas with low physical risks to prevent operational disruptions.</p> <p>Emergency Response Plans: eBay’s delivery and shipping teams have established a task force to plan responses to the increased frequency of extreme weather events.</p> <p>Seller Support: eBay’s Emergency Communications Playbook protects sellers from late shipments as a result of extreme weather events.</p> <p>Diversification: By diversifying our business, including offering new and augmented shopping experiences, we can provide our customers with options that could help mitigate lower demand for online shopping by offering new and augmented shopping experiences.</p>



Integration into Overall Risk Management

eBay’s Board of Directors, as a whole and through its committees, is responsible for the oversight of risk management, while management is responsible for the day-to-day management of the risks that our company faces.

Climate risk management is included as part of our 10-K risk disclosure and is evaluated at the global level using a cross-functional governance model.

In eBay’s climate-related risk assessment, we may consider the following types of risks:

<p>Current Regulation</p> <p>eBay’s Impact team consults with our Government Relations team to identify any current or future regulation risks related to issues including carbon pricing, clean energy, the circular economy and transportation.</p>	<p>Emerging Regulation</p> <p>The potential for fuel and energy taxes and regulations exposes eBay to risk. With support from the Government Relations team, we advocate for clean energy policy, and also continue to implement energy-saving strategies in the operations to mitigate this risk.</p>	<p>Technology</p> <p>As an ecommerce company, eBay is a recipient and user of energy products and services. eBay regularly assesses the efficiency of our data center infrastructure as well as the seamless operation of our online consumer platform through our Core Technology team.</p>	<p>Legal</p> <p>eBay monitors litigation as part of our Global Compliance and Legal Counsel teams’ active review of correspondence, including any potential climate-related litigation.</p> <p>eBay could be indirectly exposed to litigation that imposes costs on our shipping partners.</p>
<p>Market</p> <p>Our business model relies heavily on shipping and logistics, a small part of which is done directly by eBay Inc. businesses, but the majority of which occurs downstream of and out of our direct control. Increasing energy prices could quickly translate into higher shipping and logistics costs.</p>	<p>Reputation</p> <p>In a low-carbon economy, eBay’s stakeholders may become more concerned about climate-related impacts, and there may be a cost for the emissions associated with eBay’s business model, including an impact on eBay’s reputation.</p>	<p>Acute Physical</p> <p>Hurricanes, floods and windstorms commonly result in electricity and telecommunication network disruptions. Our Workplace Resources team actively monitors facility weather-related risk and Global Customer Service monitors online uptime and activity as part of our overall enterprise and climate risk assessment.</p>	<p>Chronic Physical</p> <p>Drought and other climate-related decreases in the availability of freshwater could also pose a risk to our operations. This is most particularly the case for our data center operations. eBay’s Data Center (information technology) team actively monitors and assesses the risk of water shortages as part of its operational risk assessment.</p>

Further information on eBay’s climate risk identification and management processes can be found in eBay’s [Annual Report / 10-K](#) (pages 14-15 – “Risk Factors”), [Proxy Statement](#) (pages 24-26 – “Enterprise Risk and Sustainability Oversight”) and our [CDP Climate Change](#) response (pages 6-10, Questions C2.2-C2.3)

Metrics & Targets

Metrics Used to Assess Climate-Related Risks and Opportunities

In addition to tracking our Scope 1, 2 and 3 absolute emissions, we are also monitoring our energy and renewable energy usage, water consumption and waste generation at our physical locations, in addition to avoided emissions and waste through the selling and buying of pre-owned items.



Operational and Recommerce Climate-Related Metrics

2021 Operational Climate-Related Metrics		
Total Scope 1 and 2 GHG Emissions	Total Scope 3 GHG Emissions	Total Energy Use
47,315 Metric Tons CO2e	4,751,876 Metric Tons CO2e	401,652 MWh
Percent of Renewable Energy	Water Consumption	Waste Diversion Rate (San Jose, CA)
90%	268,818 Cubic Meters	96.9%

2021 Recommerce Climate-Related Metrics	
Avoided Emissions through Selling Pre-Owned and Refurbished Goods on eBay	Avoided Waste through Selling Pre-Owned and Refurbished Goods on eBay
1.5M Metric Tons CO2e	47,000 Metric Tons

Climate-Related Incentives

eBay also provides incentives for the management of climate-related issues, including achieving the company’s ESG targets. For example, the assessment of our executive leadership team’s performance continue to include ESG factors related to sustainability. This includes eBay’s CEO who sponsors the ESG Council and has overall responsibility of the company’s ESG strategy.

We report our carbon emissions using classifications within the World Resource Institute’s Greenhouse Gas Protocol. Our efforts are aligned to our Science-Based Target goal to reduce Scope 1 and 2 emissions by 90% by 2030, and Scope 3 downstream transportation and delivery emissions by 20%in the same timeframe. Our data coverage for these scopes include 100% of our operations in tracking our GHG emissions.

* In accordance with ISO 14064-3 on GHGs—Part 3: specification for guidance for the validation and verification of GHG assertions, external assurance provider Apex Companies, LLC performed a limited assurance of Scope 1 and 2 GHG emissions, Scope 3 business travel and energy consumption. Apex’s Verification Opinion is published in full [here](#).

Data from prior years have been restated to ensure consistency with updated emissions factors, CDP and RE100 reporting requirements. These figures replace previously published data. In 2021, we re-baselined our emissions for entities that were sold, including eBay Classifieds Group and our Korean business

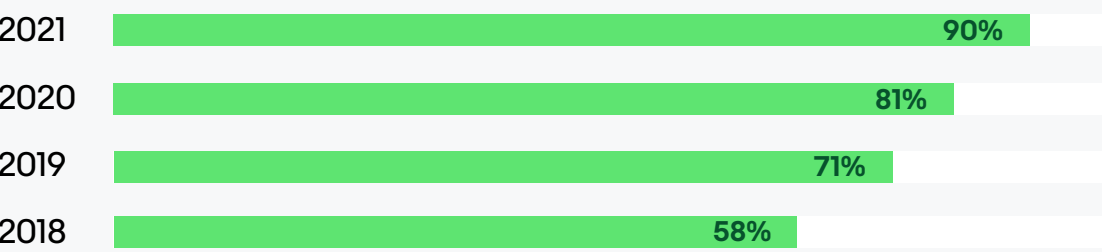
Scope 1, 2 and 3 Greenhouse Gas (GHG) Emissions

GHG Emissions	2021 Performance (Metric Tons of CO2e)
Scope 1*	5,558
Scope 2 (location-based)*	118,095
Scope 2 (market-based)*	41,757
Scope 3 (downstream transportation and distribution)	4,100,000
Scope 3 (purchased goods and services)	235,000
Scope 3 (fuel-and energy-related activities)	53,000
Scope 3 (capital goods)	39,000
Scope 3 (upstream transportation and distribution)	21,800
Scope 3 (employee commuting)	20,400
Scope 3 (waste generated in operations)	4,500
Scope 3 (business travel)*	2,176
Scope 3 (use of goods sold)	276,000

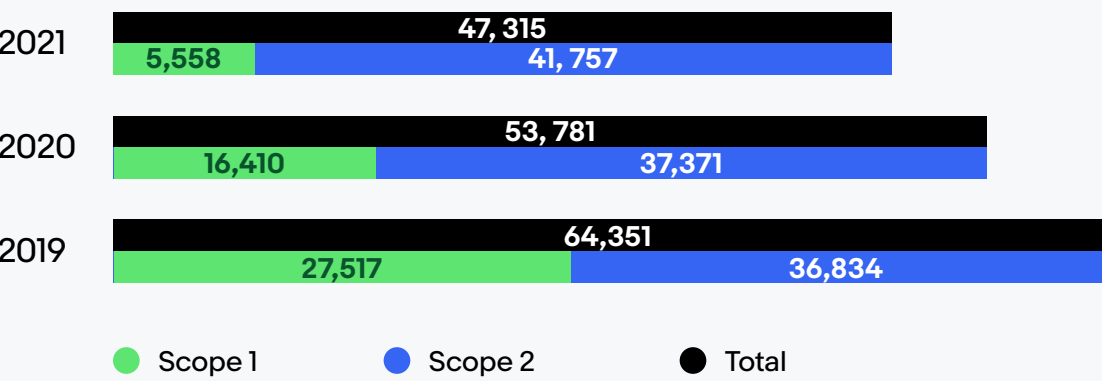
Performance Trends

Since 2019, eBay’s made dramatic strides to reduce emissions across our company as we execute on our low-carbon transition plan. The following charts demonstrate our year-over-year performance trends to reduce our emissions and increase our renewable energy consumption.

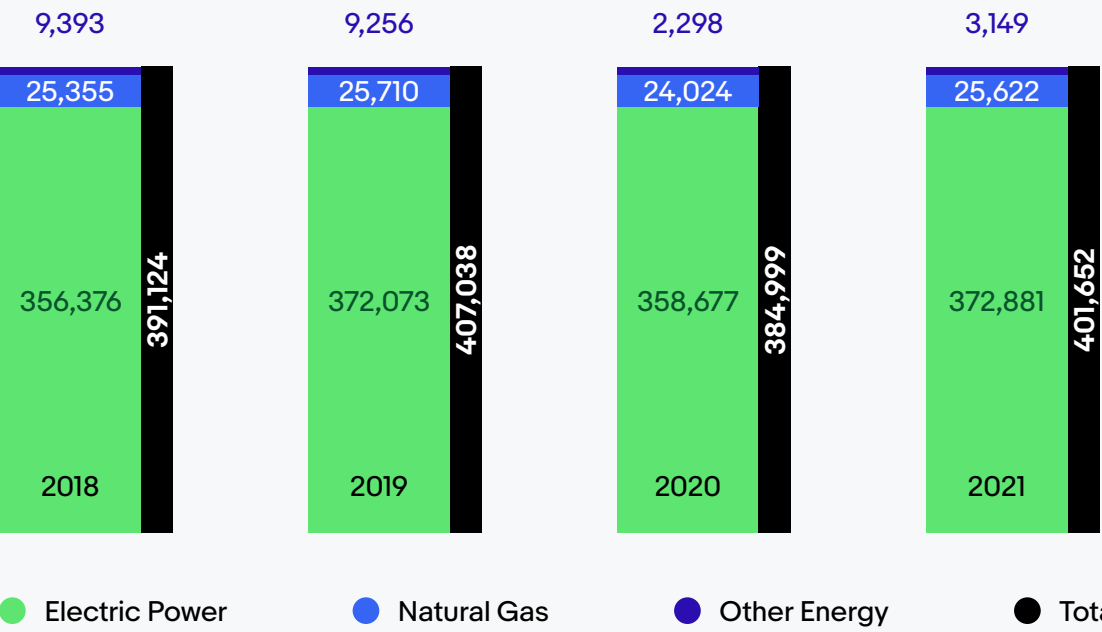
Renewable Energy



Scope 1 and 2 GHG Emissions (mtons CO₂e)



Energy Use by Type (MWh)



Targets to Manage Climate-Related Risks and Opportunities and Performance

Climate Indicators	Targets	2021 Progress
Scope 1 and 2 GHG Emissions	Reduce Scope 1 and 2 GHG emissions by 90% by 2030 from our 2019 baseline.	26% reduction since 2019
Scope 3 GHG Emissions	Reduce Scope 3 downstream transportation and distribution GHG emissions by 2030 from our 2019 baseline.	7% reduction since 2019
Renewable Electricity	Source 100% of our electricity supply from renewable energy sources for eBay-controlled data centers and offices.	90% renewable energy for controlled data centers and offices
Avoided GHG Emissions from Recommerce	Avoid 7 million metric tons of carbon emissions through people selling their pre-owned and refurbished goods on eBay between 2021 and 2025.	1.5 million metric tons of carbon emissions avoided

Further information on eBay’s climate performance trends can be found in eBay’s [Environmental Footprint](#) webpage, our [Impact Report](#) (pages 17-23, “Environmental Footprint”), our [Verification Statement](#) and our most recent [CDP Climate Change](#) response (pages 5, 16-21, and 22-55, Questions C1.3, C4.1-4.5 and C5-C11).

